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NEWS RELEASE

March 1, 2005

**NEW EXPLORATION PERMITS GRANTED
MAWSON BECOMES LARGEST EXPLORATION TITLE HOLDER IN THE SKELLEFTE GOLD
DISTRICT OF SWEDEN**

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW. Mr Michael Hudson, President, is pleased to announce the final granting of five new 100% owned exploration permits totaling 34,434 hectares by the Swedish Mining Inspectorate (Bergstatten). The applications for these permits were previously announced on January 19, 2005. The granted permits are known as Näverliden nr 1 (1,886 Ha), Bjurbäcksliden nr 1 (4,167 Ha), Berglunda nr 1 (1,616 Ha), Käringberget nr 1 (3737 Ha) and Granberget nr 1 (21,865 Ha).

The recent staking increases Mawson's total property holdings to 17 permits covering 77,647 Ha and Mawson is now the largest exploration title holder in the Skellefte gold district, and the fourth largest explorer, by area, in Sweden.

The regional geology and gold mineralization of the Skellefte district are similar to two of the largest gold provinces in the world; Timmins, Ontario and the Golden Mile in Western Australia, each of which has produced more than 50 million ounces of gold. To date, in excess of 12 million ounces of gold have been delineated in existing and mined resources in the Skellefte district. Gold resources currently being mined or developed by others in the district include Svartliden (2.2 Mt @ 4.5 g/t Au (324 000 oz)) and Björkdal (23.5 Mt @ 1.5 g/t Au (1 138 000 oz)). Gold mineralization in the Skellefte district is concentrated along a north-west structural trend known as the “gold-line” in the western part of the field. Mawson's new exploration permits are predominantly located along this mineralized trend and were defined from the Company's comprehensive regional database in combination with specialist structural interpretation of the region.

Surface sampling and mapping will commence on all areas from May 2005. Locations of the new applications areas can be reviewed on Mawson's website at <http://www.mawsonresources.com/index.php?page=projectoverview>.

ON BEHALF OF THE BOARD

“Michael Hudson”

Michael Hudson, President & CEO

Investor Information

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Forward Looking Statements

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