

NEWS RELEASE

MARCH 26, 2007

DRILLING COMMENCES AT KLÄPPIBÄCKEN URANIUM PROJECT IN SWEDEN

Vancouver, Canada – Mawson Resources Limited (“Mawson”) TSXv – MAW; Frankfurt – MRY. Michael Hudson, President & CEO, announces the commencement of drilling at the Kläppibäcken uranium project in northwestern Sweden. A 2,000-metre diamond drill program consisting of 12 drill holes from eight drill sites has been planned.

Uranium mineralization at Kläppibäcken is hosted within a fluorite-rich granite breccia from surface to at least 150 metres vertical depth. The breccia is approximately 70 metres thick and has been drilled to date over a strike length of 125 metres. Thirty-two drill holes for 3,951 metres were completed in the early 1980s by the Swedish Government. Better drill intersections included:

- 53.1m for 0.16% U3O8 from 30.2m in drill hole 84701, and
- 42.7m for 0.11% U3O8 from 2.8m in drill hole 83705.

The deposit remains open along strike and at depth. A radon cap survey was completed in 2006. Radon caps measure the abundance of radon gas in soil, which is emitted as a daughter product during the natural decay of uranium. The exploration target defined as a result of this survey extends over two kilometers. This drill program will focus on extending the mineralization along strike and testing of the semi-regional radon cap anomalies.

Further information regarding the Kläppibäcken project may be found at <http://www.mawsonresources.com/index.php?page=ProjectsKlap>.

The qualified person for the Kläppibäcken project, Mark Saxon, Director and Vice-President of Exploration for Mawson, and a member of the Australasian Institute of Mining and Metallurgy, has reviewed and verified the contents of this release.

On behalf of the Board,

"Michael Hudson"

Michael Hudson, President & CEO

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