

# MAWSON

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NEWS RELEASE

OCTOBER 24, 2016

## MAWSON MANAGEMENT UPDATE

Vancouver, Canada – Mawson Resources Limited (“Mawson”) or (the “Company”) (TSX:MAW) (Frankfurt:MXR) (PINKSHEETS: MWSNF) is pleased to announce that Dr. Nick Cook will be promoted from VP Exploration to President of Mawson. Mr. Michael Hudson will continue in his role as Chairman, CEO and Director of the Company.

*Mr Hudson, CEO, states, “Nick’s expanded role is an outcome of his first class technical leadership in Finland and his increasing management role in the Company. We will both continue to work very closely together, to give Mawson the best opportunity to execute on our strategy, to define a major gold project in Finland.”*

Dr Nick Cook obtained his Bachelor of Science with Honours (Geology) from the University of Otago in 1985, then a PhD (Geology) from the University of New England in 1994. He has over 20 years of global experience in exploration and exploration-focused research geology. For the last three years he has acted as VP Exploration for Mawson.

### About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

Mawson Resources Limited is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas and Rajapalot gold projects in Finland.

On behalf of the Board,

“Michael Hudson”

Michael Hudson, CEO

### Further Information

[www.mawsonresources.com](http://www.mawsonresources.com)

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### Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “forward-looking statements”). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: aim, believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations, delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading “Risk Factors” in Mawson’s most recent Annual Information Form filed on [www.sedar.com](http://www.sedar.com). Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.