

MAWSON

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NEWS RELEASE

January 16, 2018

MAWSON'S KAIRAMAAT 2-3 PERMIT RENEWED AT RAJAPALOT FINLAND

Vancouver, Canada – Mawson Resources Limited (“Mawson”) or (the “Company”) (TSX: MAW, Frankfurt: MXR, PINKSHEETS: MWSNF) announces renewal of the Kairamaat 2-3 exploration permit, part of the Rajapalot project area, by the Finnish Mining Authority, TUKES, on 12 January, 2018.

Key Points:

- Immediate commencement of winter diamond drilling according to enforcement of the earlier exploration permit conditions;
- Regranting of the entire 1,462 hectare exploration permit, according to specific environmental assessments performed by Mawson, for an additional 2 years (Figure 1);
- The permit defines exploration methods that can be undertaken within Natura 2000 areas, including but not limited to diamond drilling from 128 sites during winter conditions, plus diamond drilling from 12 sites during summer conditions using a hand portable, air-liftable or rubber-tracked vehicle with maximum weight of 7500kg.
- No mechanical work programs during bird and otter nesting or frog mating periods from 1st May to 31st July.

Mr Hudson, Chairman & CEO states, *“Mawson has again worked closely with all Finnish mining and environmental authorities to assess and plan our work programs to ensure minimal disturbance within biodiversity areas. We understand the responsibility granted to us by this decision, and will ensure our work is completed according to global best practices. Drill rigs will mobilize to Rajapalot over the next week once ice tracks are prepared. Diamond drilling continues at East Rompas, 8 kilometers to the west.”*

According to the Finnish Mining Act, after the first renewal period of up to 4 years, exploration permits in Finland can be renewed in 3-year maximum intervals, for a combined total of 15 years. The Kairamaat 2-3 exploration permit area was first granted to Mawson as exploration claims in [October 2011](#) under an older version of the Mining Act, and then renewed in [June 2014](#).

Technical Background

The qualified person for Mawson's Finnish projects, Dr. Nick Cook, President for Mawson and Fellow of the Australasian Institute of Mining Metallurgy has reviewed and verified the contents of this release.

About Mawson Resources Limited (TSX:MAW, FRANKFURT:MXR, PINKSHEETS:MWSNF)

[Mawson Resources Limited](#) is an exploration and development company. Mawson has distinguished itself as a leading Nordic Arctic exploration company with a focus on the flagship Rompas and Rajapalot gold projects in Finland.

On behalf of the Board,

“Michael Hudson”
Michael Hudson, Chairman & CEO

Further Information www.mawsonresources.com

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Forward-Looking Statement

This news release contains forward-looking statements or forward-looking information within the meaning of applicable securities laws (collectively, “forward-looking statements”). All statements herein, other than statements of historical fact, are forward-looking statements. Although Mawson believes that such statements are reasonable, it can give no assurance that such expectations will prove to be correct. Forward-looking statements are typically identified by words such as: believe, expect, anticipate, intend, estimate, postulate, and similar expressions, or are those, which, by their nature, refer to future events. Mawson cautions investors that any forward-looking statements are not guarantees of future results or performance, and that actual results may differ materially from those in forward-looking statements as a result of various factors, including, but not limited to, capital and other costs varying significantly from estimates, changes in world metal markets, changes in equity markets, planned drill programs and results varying from expectations, delays in obtaining results, equipment failure, unexpected geological conditions, local community relations, dealings with non-governmental organizations,

delays in operations due to permit grants, environmental and safety risks, and other risks and uncertainties disclosed under the heading "Risk Factors" in Mawson's most recent Annual Information Form filed on www.sedar.com. Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, Mawson disclaims any intent or obligation to update any forward-looking statement, whether as a result of new information, future events or results or otherwise.

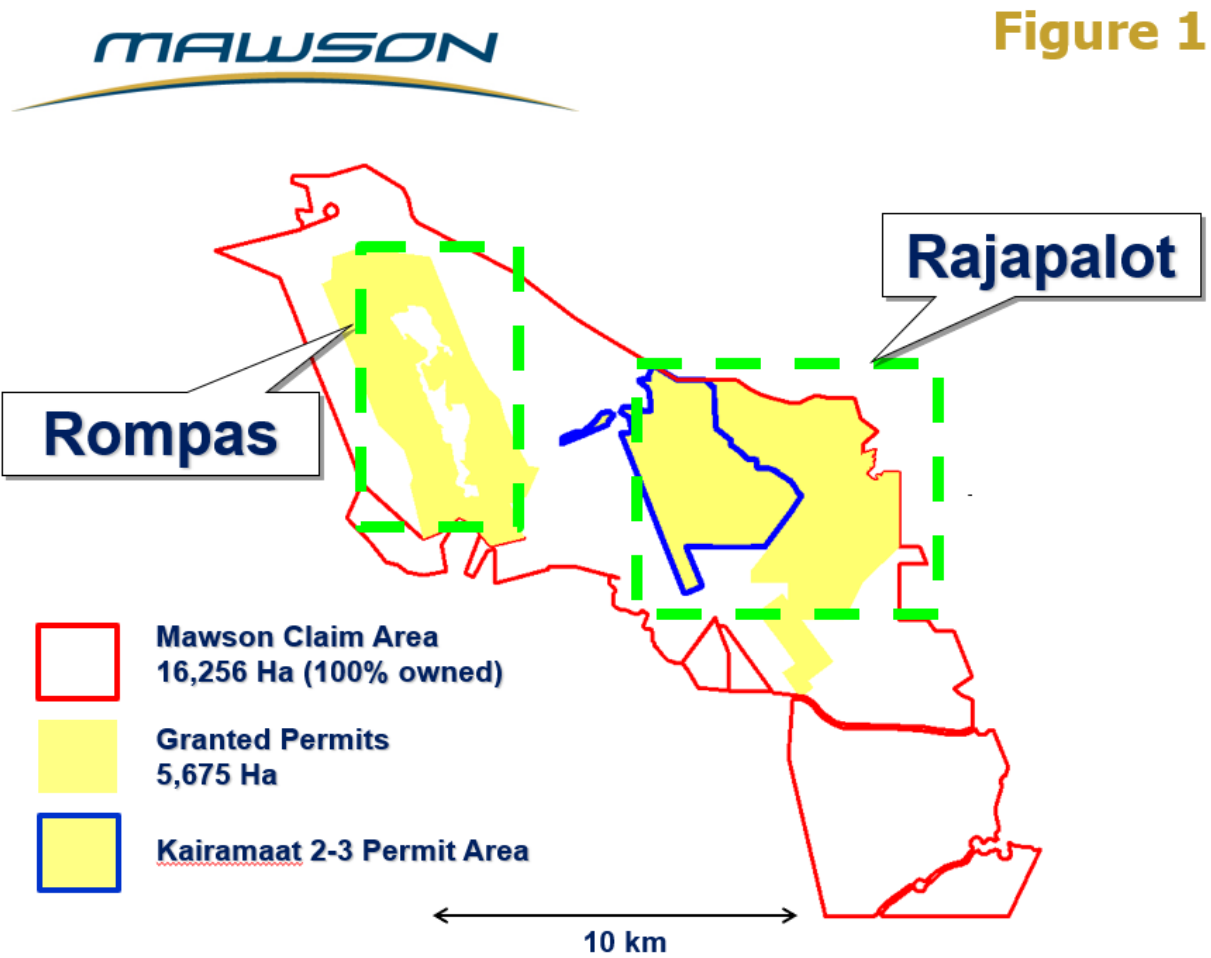


Figure 1: Location of Kairamaat 2-3 with respect to Mawson Exploration Permit Area at the Rompas-Rajapalot project in Finland ²